TRANSPORTATION ELECTRIFICATION IN THE SOUTHEAST

Tennessee

Tennessee Electric Vehicle Indicators through December 2022

EMPLOYMENT



#2 in the Southeast per capita

- 13,031 jobs
- 26% growth in 2022

44

INVESTMENT

#1 in the Southeast per capita

- \$16.9 billion
- 31% growth in 2022

SALES



#4 in the Southeast in market share

- 25,752 cumulative sales46% growth in 2022
 - 3.7% of market share in O4 2022



CHARGING DEPLOYMENT

- #4 in the Southeast per capitaFast Chargers: 330 ports
- Level 2: 1,465 ports
- 22% growth in total ports in 2022



UTILITY INVESTMENT

No approved investor owned utility invesment.



PUBLIC FUNDING

- **#2 in the Southeast per capita**
- \$232.1 million approved funding
- \$34.63 public funding per capita

All measures include medium- and heavy-duty EVs, except for sales, which refer exclusively to passenger EVs. EV includes both battery EVs (BEV) and Plug-in Hybrid EVs (PHEV). Employment and Investment refer to announced EV manufacturing facilities including EV charging, EV assembly, battery manufacturing, and battery recycling facilities. Utility refers to investor-owned utilities only. Total is cumulative unless stated. Data is through December 2022 and growth is taken from January 1 to December 31, 2022. To understand EV Sales and charging deployment in a national context, please read our report. Source: Atlas EV Hub

Highlights from July 2022 through December 2022

- In the second half of 2022, there were a series of large EV manufacturing announcements in the state including from LG, GM, and Microvast totaling nearly 2,000 anticipated jobs and \$4 billion in investment.
- Tennessee carried out extensive stakeholder engagement on the development of the state National Electric Vehicle Infrastructure (NEVI) plan. The state collected input from the public and stakeholders with various perspectives and areas of expertise through a public survey and nine in-person outreach sessions across the state.







Tennessee EV Sales and Market Share of Sales

 BMW ● Ford ● General Motors ● Hyundai ● Other ● Stellantis ● Tesla ● Toyota ● Volkswagen – EV Share of Light-Duty Vehicle Sales 4.0% 2,250 2.239 Southeast Electric Vehicle Market Share of Sales 3.5% 2,000 1,937 1,823 1,694 3.0% 1,480 1,500 1,428 2.5% 1,105 970 2.0% 1,000 794 653 619 1.5% 604 489 462 500 1.0% 0.5% Q3 Q2 Q3 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q4 Q1

Source: Atlas EV Hub

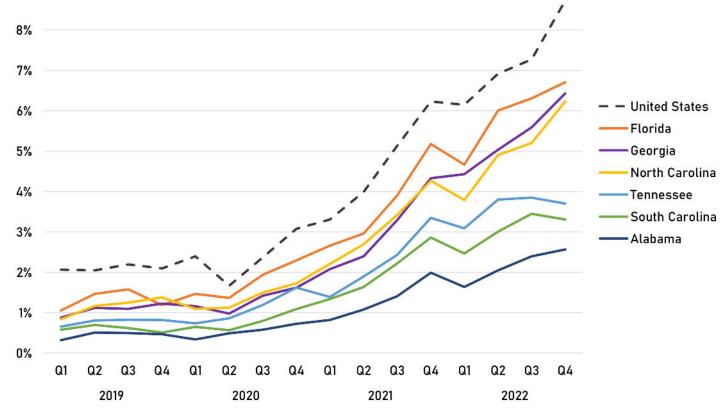
2019



2021

2022

2020



Source: Atlas EV Hub



