

# HOME ENERGY IMPROVEMENTS



NEW FUNDS TO MAKE HOMES **HEALTHIER** AND **MORE COMFORTABLE**, WITH **LOWER BILLS**!

## HEALTHIER FOR KIDS, PETS, AND EVERYONE ELSE!

Improve air quality in homes by:

- Replacing old appliances
- Weatherizing your home
- Adding new energy efficiency upgrades

## MORE COMFORT AT HOME!

- An efficient home is easier to keep warm in winter and cool in summer
- New appliances, heating and cooling technology, and insulation upgrades can help keep your home comfortable no matter the weather

## LOWER MONTHLY UTILITY BILLS

- Reduce how much energy you need to use to heat and cool your home to save on energy costs
- Use less energy to run more efficient appliances
- Pay less money every month to utility companies

**FUNDING FOR THESE IMPROVEMENTS ARE AVAILABLE THROUGH THE INFLATION REDUCTION ACT**



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# NEW FUNDS FOR HOME ENERGY IMPROVEMENT

## TAX CREDITS: AVAILABLE NOW

Tax credits reduce your tax bill dollar for dollar during the year that you made the installation. These tax credits only apply if someone pays federal income taxes (for example, by paying into income tax throughout the year). Most tax credits for home energy upgrades offer up to 30% refund on eligible items. Limits apply, so check the details before making purchases.

**There are thousands of dollars of tax credits for households available now for:**

- Insulation
- Windows
- Doors
- Home energy audit
- Electrical panel upgrade
- High efficiency HVAC
- On-site solar panels and battery storage

## REBATES: COMING SOON

Upfront rebates will be available for making homes more comfortable and energy efficient and improving indoor air quality. Some rebates will be prioritized for households with low and moderate incomes. **The rebate program will be administered by the Tennessee Office of Energy Programs, and is expected to be available starting in 2024.**

***\*NOTE that the final rules for this program are still in development. We will continue to update materials and inform you as new information is available.\****

### **Home Energy Performance-Based Whole House Rebate (HOMES) Program:**

- For all households
- Rebates for energy-saving retrofits
- Rebate amounts increase for low-income households (up to 80% area median income)
- Up to \$4,000 per household, or \$8,000 for low- to moderate- income households
- Also available for multi-family housing

### **High-Efficiency Electric Home Rebate Program:**

- For converting from gas or propane appliances to electric
- Exclusively for low- to moderate-income (LMI) households (up to 150% area median income)
- Efficient electric appliances, including heat pumps, heat pump water heaters, and electric stoves or ovens
- Includes improvements to electric panels and wiring, and home insulation
- Up to \$14,000 per household
- Expected to be available for single and multi-family houses

**Stay in the loop as programs become available!**  
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